

Tuesday 6th October 2020

Muchea Sheep Market Report

| Muchea Sheep Market Report | | Previous Week | Change |
|--|---------------|---------------|-------------|
| | Head | Head | Head |
| Muchea Total Yarding | 10401 | 5931 | UP 4470 |
| Nutrien Yarding | 4257 | 2763 | UP 1494 |
| Sale Prices: | | | |
| Description Type (Score) | This Week | | Week Change |
| | High \$/hd | Low \$/hd | \$/hd |
| XB Lambs | | | |
| Heavy (3/4) | 145 | 130 | EQUAL |
| Trade (2/3) | 130 | 105 | EQUAL |
| Airfreight / shipping (1/2) | 110 | 90 | EQUAL |
| Store (1) | 95 | 70 | EQUAL |
| Mutton | | | |
| Heavy (>24kg) | 132 | 108 | DOWN 8/12 |
| Trade (2/3) | 110 | 90 | DOWN 8/12 |
| Boners (2) | 90 | 75 | DOWN 5/8 |
| Light Boners (1) | 70 | 35 | DOWN 5/8 |
| Merino Wether Lambs & Hoggets | | | |
| Trade (3) | 120 | 95 | EQUAL |
| Store | 115 | 70 | EQUAL |
| Merino Ewe Lambs / Hgts | | | |
| Trade (3/4) | 120 | 90 | EQUAL |
| Store (1/2) | 105 | 65 | EQUAL |
| Wethers | | | |
| Export | NQ | | |
| Store (1) | 115 | 95 | EQUAL |
| Slaughter (>24kg) | 130 | 110 | EQUAL |
| Rams | | | |
| Heavy Export >55kgs | 110 | 80 | EQUAL |
| Medium 48-54kgs | 80 | 70 | EQUAL |
| Slaughter | 60 | 30 | EQUAL |
| Ram Lambs | | | |
| Export >45kgs | | | NQ |
| Store 34-39kgs | 105 | 50 | EQUAL |

Market Comment:

Agents yarded 10401 head this week with Nutrien accounting for 4257 head of the total. The Total yarding was made up of predominately ewe mutton which accounted for 5248 head of the yarding while the balance was made of few new season trade lambs, 1247 head offered, while the remaining balance were old season store lambs and hoggets.

The trade lamb market remained unchanged with a limited offering available. The majority of trade lambs throughout the yarding sold at rates of \$120 to \$135 per head with the top pen making \$146. The airfreight types sold predominately at \$90 to \$120 per head while the store market also remained similar at \$70 to \$95 to graziers and feeders.

With the large offering of mutton available to buyers, we saw competition ease significantly with most grades back \$8 to \$12 per head and up to \$15 per head in places. Better trade mutton sold mostly between \$110 and \$125 with better heavier types up to \$135 per head. Boner and lighter trade types also came back \$5/8 per head with competition from the graziers inhibiting it sliding any farther. The majority of bigger drafts sold at \$80 to \$95 per head with smaller and select lines at \$65 to \$85 per head.

The store market remained unchanged with the same feeder and grazer support, however the marketplace lacked numbers. Better wether lamb/hoggets sold at \$90 to \$105 per head with lighter and poorer quality at \$55 to \$85 per head.

Jarrad Hubbard - Auctioneer

Representative Prices

| | | |
|---------------------------------|-------------------|----------|
| Stoneville Grazing Co, Wannamal | | |
| 5 | Crossbred Lambs | \$146.00 |
| MR & KM Lamond, York | | |
| 8 | Crossbred Lambs | \$140.00 |
| J Inglis & Co, West Swan | | |
| 5 | Crossbred Suckers | \$140.00 |
| Gregory Springs, Northampton | | |
| 16 | Dorper Ewes | \$134.00 |
| GW Boyle & Co, York | | |
| 71 | Merino Ewes | \$135.00 |
| SJ & AJ Thorn, York | | |
| 36 | Merino Ewes | \$132.00 |
| IA & DJ Warner, Northam | | |
| 25 | Merino Ewes | \$129.00 |