

Tuesday 24th November 2020

Muchea Sheep Market Report

Muchea Sheep Market Report		Previous Week	Change
Head		Head	Head
Muchea Total Yarding	7409	9910	DOWN 2501
Nutrien Yarding	3691	4595	DOWN 904
Sale Prices:			
Description Type (Score)	This Week		Week
	High \$/hd	Low \$/hd	\$/hd
XB Lambs			
Heavy (3/4)	155	150	UP 8
Trade (2/3)	148	132	UP 8
Airfreight / shipping (1/2)	130	115	UP 5/8
Store (1)	110	60	EQUAL
Mutton			
Heavy (>24kg)	165	155	UP 5
Trade (2/3)	150	120	UP 10/12
Boners (2)	115	85	UP 8/10
Light Boners (1)	82	40	EQUAL
Merino Wether Lambs & Hoggets			
Trade (3)	130	115	UP 2/3
Store	115	70	UP 2/3
Merino Ewe Lambs / Hgts			
Trade (3/4)	135	110	UP 5
Store (1/2)	95	60	EQUAL
Wethers			
Export	125	110	EQUAL
Store (1)	110	90	EQUAL
Slaughter (>24kg)	170	100	EQUAL
Rams			
Heavy Export >55kgs	90	70	EQUAL
Medium 48-54kgs	80	60	EQUAL
Slaughter	50	10	EQUAL
Ram Lambs			
Export >45kgs	120	95	EQUAL
Store 34-39kgs	105	50	EQUAL

Market Comment:

Agents yarded 7409 head this week with Nutrien accounting for 3691 head of the offering. Mutton continues to make up the large majority of the offering with 3682 head. New season lamb numbers increased slightly with quality also increasing up to 1387 head.

Our trade lamb offering improved significantly this week with the market moving slightly stronger. Our top pen sold at \$157 for 14 crossbred sucker lambs on behalf of BA Ball, while the majority of trade types sold at rates of \$135 to \$145 per head. Airfreight and lighter trade types also strengthened slightly selling at rates of \$120 to \$135 per head with the store grades selling at mostly \$85 to \$115 per head, competition from agents and feeders keeping the market similar.

The ewe mutton had some good quality trade types in smaller drafts. Nutrien's top offering sold at \$169 for a draft of 167 merino ewes sold on behalf of D & K Dunne, with the limited numbers of remaining heavy mutton selling at \$150 to \$165 per head with the trade drafts selling at stronger rates of \$120 to \$150 per head. Lighter trade and boner mutton also strengthened with the majority sold at rates of \$85 to \$115 per head.

Store merinos remained similar with limited numbers to compete on. Most sold at rates of \$80 to \$115 per head with good trade types up to \$130. Merino ewe hoggets remained similar while also being limited in supply selling at rates of \$100 to \$130 per head while small and lighter types sold to a low of \$50 per head.

Jarrad Hubbard - Auctioneer

Top Prices

BA Ball, Caljie (Sawyers Valley)		
14	Crossbred Lambs	\$157.00
JW & SD Knipe & Sons, York		
32	Dorper Lambs	\$155.00
Burley Grazing Co, Northam		
46	Merino Ewes	\$168.00
D & K Dunne, Beacon		
167	Merino Ewes	\$169.00
BW & VB Draper, York		
3	Merino Wethers	\$170.00